



ශ්‍රී ලංකා මහ බැංකුව  
இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

## INVITATION FOR EXPRESSION OF INTEREST

### ESTABLISHMENT OF AN ELECTRONIC TRADING PLATFORM, AND A BOND CLEARINGHOUSE TO FACILITATE TRADING AND CENTRAL COUNTERPARTY CLEARING AND SETTLEMENT OF GOVERNMENT SECURITIES

#### Introduction

Established in 1950 under the Monetary Law Act No.58 of 1949 (MLA), the Central Bank of Sri Lanka (CBSL) is the apex institution in the financial system in Sri Lanka. CBSL is charged with the maintenance of an efficient financial system which includes financial markets, instruments, institutions and infrastructure. In addition, CBSL is required to maintain an appropriate legal and regulatory framework for smooth functioning of the financial system. Accordingly, the CBSL constantly introduces international standards and best practices to the financial system. As a part of its pursuit in upgrading financial system infrastructure, the CBSL plans to establish a state-of-the-art Electronic Trading Platform (ETP) and a Bond Clearinghouse (BCH) to facilitate Trading and Central Counterparty (CCP) clearing and settlement to broad base transactions in Government Securities.

#### Objectives

The project has multifaceted objectives which include deepening the government securities market by infusing state-of-the-art technology in to the market activities, lowering Government borrowing costs with increased secondary market transactions and price discovery process, improving the entire financial system infrastructure in line with the establishment of the BCH, minimizing settlement and counterparty risk and reducing liquidity requirements, etc.

#### Eligibility Criteria

Expression of Interest (EOI) can be forwarded by a firm or a consortium or a joint venture (the bidder) who individually or jointly has supplied and maintained software and system integration solutions for ETP and a clearinghouse facilitating CCP clearing and settlement for Government Securities or similar debt instruments. The bidder must have one or more relevant and comparable live reference site(s) other than own operations/service provisioning (the integrated ETP and CCP solution could be considered, even if the said two components have been implemented by independent parties).

#### Procedure for submitting Expression of Interest (EOI)

As per the instructions enumerated in the "Request for Expression of Interest" available to be downloaded from the CBSL website <http://www.cbsl.gov.lk>.

Further information on the proposed assignment could be obtained forwarding a request to the email address: [project.cmd@cbsl.lk](mailto:project.cmd@cbsl.lk) or by calling +94-11- 2477270 or +94-11- 2477274. Responses to queries will be published in the CBSL website.

The EOI must be delivered to the following address by 3.00 p.m. Sri Lanka time on or before **02nd May, 2017**.

**Chairman - Cabinet Appointed Procurement Committee**  
C/O Superintendent of Public Debt  
Public Debt Department, Central Bank of Sri Lanka  
No 30, Janadhipathi Mawatha  
Colombo 01, 00100  
Sri Lanka.